



## NEWS RELEASE

# TRENCH METALS ACQUIRES RIGHTS TO HIGGINSON LAKE URANIUM PROJECT

**Vancouver, Canada – October 17<sup>th</sup>, 2021 - Trench Metals Corp.** (the “Company”) (TSXV: **TMC**, FWB: **33H2**) announces that it has been granted an option to acquire 100% of the Higginson Lake Uranium Project, in Athabasca, Saskatchewan. The project covers an area of approximately 2312 hectares and is 52 kilometers northeast of the town of Stony Rapids, which is accessible by Highway 905 and 964. The Higginson Lake Uranium Project adjoins claims which host historic uranium reserves. The Higginson Lake Uranium Project host two historic drill indicated reserves, totaling 4,800,000 lbs of U3O8.

Mineralization at Higginson Lake is thought to be controlled by the Black Lake Fault, a northeast striking regional fault that transects the Athabasca Basin. Previous exploration at Higginson Lake has identified twelve historic showings. Significantly, the Corrigan Lake Showing, located 389m north of Corrigan Lake, was explored by trenching and diamond drilling by Dee Exploration Ltd., which published in the Northern Miner a historical drill indicated reserve of 2,000,000 tons grading greater than 0.1% U3O8, or 4,400,000lbs U3O8. (Saskatchewan Mineral Deposit Index File 1656). In addition, Palmor Industries identified a drill indicated reserve of 200,000 tons, averaging 2lbs/ton U3O8 at the Higginson Lake Showing, 550m northwest of the Corrigan Lake Showing, this being an additional 400,000 lbs of U3O8. (Saskatchewan Mineral Deposit Index File 1744).

The historical mineral resource estimates presented above used categories that do not conform to current CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101. A qualified person has not done sufficient work to classify any of the historical estimates as current mineral resources and as such the Company is treating them as historical resource estimates. Readers are cautioned that the historical mineral resource estimates do not mean or imply that economic deposits exist on the Project.

Under the terms of the Option, the Company is able to acquire the Higginson Lake Uranium Project from an arms-length vendor in consideration for a series of cash payments totaling \$350,000, and by incurring exploration expenditures of at least \$200,000 over a two-year period. Following acquisition of the Project, it will remain subject to a one-percent net smelter returns royalty on commercial production which can be acquired at any time in consideration for a payment of \$1,000,000.

The Company is extremely pleased to have made this strategic acquisition on behalf of its shareholders. The project comes with a trove of historical data and observations, all of which is being combined into a comprehensive exploration plan to guide the Company’s future development.

Dr. Peter Born, P.Geo., is the designated qualified person as defined by *National Instrument 43-101* and is responsible for, and has approved, the technical information contained in this release.

## About Trench Metals Corp

**Trench Metals Corp.** is a mineral exploration company. We create value for our shareholders by engaging in promising mineral exploration opportunities. Our main goal is the advancement of various projects from discovery all the way to production. This vertically integrated strategy allows Trench Metals to achieve exceptional shareholder value through the entire life-cycle of the mining process.

**Trench Metals Corp.** has the right to earn a 100% interest in the Gorilla Lake Uranium Project. Gorilla Lake is located in the Cluff Lake area of Saskatchewan's Athabasca Uranium district. The Athabasca District is home to the highest grade of uranium deposits in the world. It accounts for 18% of global uranium production. The Gorilla Lake Project comprises nearly 7000ha in the Northern Mining District of Saskatchewan near the Shea Creek uranium deposit.

For further information, contact the Company at [info@trenchmetals.com](mailto:info@trenchmetals.com), or visit the Company's website at [www.trenchmetals.com](http://www.trenchmetals.com).

On behalf of the Board,

### **Trench Metals Corp.**

Simon Cheng, Chief Executive Officer

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